

Date :	28/10/2020	Client Code :	C&IPML	
COST CENTRE : -	N/A	Customer/Client Contact :	Mr. Joseph Nnadi	
Quotation Number : -	Q7652	Estimated Total Amount:	985 645,00	NGN
Project : -	MV BELLO / CRACKS ON THE MAST POSTS IWO BRACING - OCTOBER 2020	Prj. Mgr :-	WDI	LOA: 60,60 m
Conditions :-				

- General :-**
- The validity of this offer from West Atlantic Shipyard Ltd ("WAS") is 10 days from the date of issue.
 - All sales and provision of services supplied by WAS to its Customers are subject to the present General Conditions of Sale and Provision of Services (hereinafter referred to as the "General Conditions"). A copy of the "General Conditions" is attached to the present offer.
 - Acceptance by the customer of any quote made by WAS, formalized through the signature of the quote or any other action enabling acceptance to be determined, shall automatically bring about the Customer's unconditional acceptance of the General Conditions.
 - The Client Insertion Form ("CIF") is to be filled and signed upon submission of offer in case of new client.
 - A Local Purchase Order ("LPO") is required prior to start of job.
 - The quotation to be signed by Owner's Representative prior to start of job.

- Payment :-**
- This quotation is made in Nigerian Naira ("NGN").
 - Payment should be effected in the same currency. Foreign and local bank charges to be borne by Owner.
 - A guarantee deposit to be paid for firm booking. This guarantee deposit to be deducted from final invoice.
 - Total amount of invoice to be paid within 45 days following delivery of vessel.
 - in case the additional job exceeds 10% of the initial quotation amount,
WAS reserves the right to ask Owner for additional payment before additional work can start.

- WAS NAIRA Bank Account Details will be communicated to the client by the Finance Mgr upon request.

TAXES, DUTIES AND LEVIES

WAS is a holder of a Free Zone Enterprise License and is exempted from payment of Federal, State or Local Government taxes, levies and rates under the Oil & Gas Export Free Zone Decree No.8 of 1996, (otherwise known as the Oil & Gas Free Zone Act).

Accordingly, it is agreed that WAS invoices to its clients shall not be subject to any withholding tax in respect of the provision of facilities or materials or rendering of services in the Free Zone, further to the exemption from payment of Federal, State or Local Government taxes, levies and rates under the Oil & Gas Export Free Zone Act.

Owner Ref.No	NOMEN	Yard Ref.No	Job Description	Quantity	Unit of Measure	Unit Price (NGN)	Final Price (NGN)
			A QUAY & DOCK CHARGES				
	1	A.1	Dry Dock Fees				
		1	Mooring Fees				
		a	Mooring in	1	time	110 450,00	110 450,00
		b	Mooring out	1	time	110 450,00	110 450,00
		A.2	Berthing Fees: assumed one day				
		1	Wharfage charge (LOA - base for calculation per meter of length per day)	1	day	284 820,00	284 820,00
			Note: Also be informed that according of WAS activity at quay (docking/undocking operations, repairing the other vessels,Indorama movement) WAS reserves the rights to ask the vessel to leave our quay for few hours per day. Therefore Vessel should be fully operational for shifting operations at any time.				
	2		Cracks on the mast posts IWO bracing				
			Scope: Grind cracks and fill up with weld.	1	total	479 925,00	479 925,00
			Note: Price is for reference only - final upon visual inspection.				
Total Amount to be Paid:				985 645,00	NGN		

WAS project manager

Owner representative

