



**FRANCO NIGERIA INSURANCE  
BROKERS AND CONSULTANTS  
LIMITED** RC: 40788

52, Itolo Street,  
Off Eric Moore Road,  
Surulere  
P.O. Box 10206  
Lagos, Nigeria.

Phone: (234-1) 2913281, 2913282  
Fax:  
Email: [info@fnib-insurance.com](mailto:info@fnib-insurance.com)  
[fconsultantsltd@yahoo.com](mailto:fconsultantsltd@yahoo.com)  
Web Site: [www.fnib-insurance.com](http://www.fnib-insurance.com)

7<sup>th</sup> May, 2025

The Managing Director,  
C&I Leasing Plc  
C&I Leasing Drive  
Off Bisola Durosimi Etti Street  
Off Admiralty Way  
Lekki Phase 1  
Lagos.

Attention : Oluwatosin Abati,

Dear Sir,

RE: CLAIM NO. C&I/24/343

ACCIDENT TO TOYOTA HIGHLANDER REG. NO. LSD.767 JA ON 03/06/2024

INSURED: C&I LEASING PLC.

We refer to the above claim and give hereunder our settlement offer.

|                    |   |                    |
|--------------------|---|--------------------|
| Estimate Submitted | - | N692,000.00        |
| Amount Approved    | - | N459,000.00        |
| Less Policy Excess | - | <u>N 22,950.00</u> |
| Net Payable        | - | <u>N436,050.00</u> |

Thank you for your usual co-operation.

Yours faithfully,

For: Franco Nigeria Insurance Brokers & Consultants Ltd.

  
Akin Akinbulumo  
Manager

CC: Custodian & Allied Ins. Ltd (Attn: Favour Fagbolade)

We enclose herewith the Estimate of Repairs, Photographs, Driver's Report,  
Completed Claim Form.





DISCHARGE FORM

Claim No: CS1/24/343 Under policy No: ^

INSURED:

PAYEE FULL NAME CS1 LEASING PLC  
(Must be completed by the insured)

(N436,050=)

I/We the undersigned hereby agree to accept the sum of FOUR HUNDRED & THIRTY SIX THOUSAND, FIFTY NAIRA ONLY in full and final settlement of all claims whatsoever in respect of damage or losses now and in the future to be manifested directly or indirectly as a result of ACCIDENT TO TOYOTA HIGHLANDER REG NO: LSD767JA

I/We declare further that I/We have no further claim whatsoever against CUSTODIAN AND ALLIED INSURANCE LTD and any recovery of losses/damaged property made on this claim shall belong to the insurer (s) ON 03/04/24

Full Name.....

Witness Name AKIN AKIN BULLUM O

Phone Number.....

Phone Number 08037154024

Occupation.....

Occupation INSURANCE

Signature.....

Address 52, TILO ST, OFF ERIC MOORE  
SULE

Date.....

Signature [Signature]

Date 03/05/25

**Affix N50.00 Postage Stamp (official stamp and/or company seal only not acceptable)**

If Payee wants payment by bank e-transfer, kindly avail us of the payee Bank details as requested below to enable us transfer the amount due in settlement of your claim.

Account Name.....

Sort Code.....

NUBAN A/c No.....

Bank Name.....

Authorized Name.....

Branch .....

Authorized Signature.....

Date .....

**NOTE: In case of Foreign Currency Transfer, please indicate Corresponding Bank and Beneficiary Bank details in a separate sheet.**