



FOLA ENGINEERING CONSULTANTS

REG NO: LA000140

Engineering Loss Adjusting • Plants & Machinery Valuation • Auto Repairs
Marine Valuation & Surveys • Pre-Loss Risk Surveys • Projects

1, Fawole Lane,
Off Ikorodu Road,
Obanikoro, Lagos.
Tel: 0704 524 3168, 0803 304 4305
E-mail: folaconsults@yahoo.com

Accuracy, Integrity and Experience

Our Reference No:FEC/MOT/03/20/2722

26th March, 2020

The Managing Director,
FNIB Insurance Brokers and Consultants Ltd,
52, Itolo Street,
Surulere,
Lagos.

Dear Sir,

**RE:INSPECTION REPORT ON DAMAGE TO THE TOYOTA HILUX WITH REG NO:
LND 833 XQ**

CLAIM NO: T.B.A

CHASSIS NO: AHTEX12G109508946

INSURED: C & I LEASING PLC

INTRODUCTION

Following your instruction, we carried out physical inspection of the above stated vehicle on 25th March, 2020 at the workshop premises of Musibau Azeez Nigeria Enterprises No 4, Industrial Avenue, Sabo-Yaba, Lagos. Photograph of the vehicle taken at the site of our inspection are attached for your record purposes.

CAUSE AND EXTENT OF DAMAGE

The insured's vehicle was impacted at the rear both side and possibly thereafter, swerved to impact the right front side.

Physical inspection confirmed that the impact of the accident compressed and damaged the left rear quarter panel, front bumper, front grill up & down, complete side mirror and as well cracked the right headlamp, right front trafficator light and rear lights of the vehicle while the right rear quarter panel, right front fender, right rear door and rear bumper suffered repairable damage. Details of replaceable damaged parts are as follows:

- | | |
|---------------------------|---------------------------|
| - Front bumper | - Right headlamp |
| - Rear lights set | - Front grill down |
| - Front grill upper | - Left rear quarter panel |
| - Rear mudguard | - Side mirror (2) |
| - Right trafficator light | - Bumper bracket |

REPAIR ESTIMATE/ADJUSTMENT

An estimate of repair in the sum of N786,000.00 from Musibau Azeez Nigeria Enterprises was checked and found unrealistic in materials. We noted that the rear bumper quoted for replacement only suffered repairable damage while the prices quoted for the



affected parts are on the high side. We had discussion with the garage's workshop representative over the inflated estimate and after heated argument based on current market price survey of the affected parts, we then concluded on the following deductions:

- Left rear quarter panel less	N50,000.00
- Delete & repair rear bumper less	53,000.00
- Set of rear lights less	18,000.00
- Front grill up & down less	10,000.00
- Front bumper/bumper bracket less	26,000.00
- Right headlamp less	15,000.00
- Complete side mirror (2) less	18,000.00
- Sand protector/rear mudguard less	7,000.00
- Painting materials less	15,000.00
- Panel beating/workmanship less	45,000.00
TOTAL REDUCTION	<u>N257,000.00</u>

SUMMARY

- Original Estimate	=	N786,000.00
- Total Reduction	=	257,000.00
- Revised Estimate	=	529,000.00
- Policy Excess	=	T.B.A

PRE-ACCIDENT VALUE

The pre-accident open market value of the vehicle would be about N7,000,000.00

RECOMMENDATION

Repair is economical on revised estimate of N529,000.00 and same less applicable policy excess is recommended for settlement. Our survey report No. 07699 dated 25th March, 2020 was issued subject to insured's approval and duly countersigned by the garage's workshop representative.

Thank you for your patronage while we assure you of our prompt and qualitative services always.

Yours Truly,

FOLA ENGINEERING CONSULTANTS,

E.A ALADE

C.E.O



1, Fawole Lane,
Off Ikorodu Road,
Obanikoro, Lagos.
Tel: 0704 524 3168, 0803 304 4305
E-mail: folaconsults@yahoo.com

Engineering Loss Adjusting • Plants & Machinery Valuation • Auto Repairs
Marine Valuation & Surveys • Pre-Loss Risk Surveys • Projects

Workshop Manager
Mansoor Azeer Miftah
14, Industrial Avenue,
Sabo - 4029.

NO 0007699

Date: 25/03/2020

INDEPENDENT SURVEY REPORT

Insurers CBI Leasing ple
Make of Vehicle Jay Jay Helix
Original Estimate 778155

Claim No
Registration No

COMMENTS

COMMENTS	#	K
- Left rear panel cutting	50,000	
- Right rear bumper / repair	53,000	
- Set of rear view lights	18,000	
- Front grill up & down	19,000	
- front bumper / brackets	26,000	
- Right headlamp	15,000	
- Complete side mirror set	18,000	
- Sound protection / material	7,000	
- painting / priming materials	15,000	
- panel beating / workmanship	45,000	
Total Reduction	257,000	

Revised Estimate

Excess

Remark

Please note that if repair is authorised it should be kept strictly within the contents of this reports. Additional fault detected as a result of the accident under consideration should be notified to us before taking any action.

Signature of Repair's Engineer/Reprisentative

**INSPECTING ENGINEER
REPRESENTING THE INSURER**



FOLA ENGINEERING CONSULTANTS

Engineering Loss Adjusting • Plants & Machinery Valuation • Auto Repairs
Ship Valuation & Surveying • Pre-Loss Risk Surveys • Projects

1, Supo Adigun Street,
Oworosoki - Alapere Expressway,
Opposite M2 Arena Event Centre,
(Adjacent Redeemed Church
End of Ligali Street)
Ogudu - Ori Oke, Lagos.
Tel: 0704 524 3168, 0803 304 4305
E-mail: folaconsults@yahoo.com

INVOICE

No 0016055

Date: 26/03/2020

FRIIB Insurance Brokers & Co Ltd
52, Ibe Street,
Surulere,
Lagos.

PARTICULARS	₦	K
A - Being our professional fee in respect of Toyota Hilux with Regd: LAD 833 X Q	20,000	
7.5% mot on our fee	1,500	
- cost of photographs (5)	1,500	
- claimed: T.R. & assumed: C & J LEASING, etc		
An early settlement of this bill will be appreciated		23,000

Amount in words

Twenty three thousand
nine hundred

Prepared by