



JAS AUTOMOBILE LIMITED

10th January, 2020.

The Managing Director,
C&I Leasing PLC,
Off Bisola Durosinmi Etti Drive,
Lekki Phase 1,
Lagos.

Dear Sir,

RE: MOTOR VEHICLE INSPECTION AND REPORT

POLICY NO	T.B.A
CLAIM NO	T.B.A
VEHICLE MODEL	TOYOTA COROLLA
REG NO	FKJ 622 FX
CHASSIS NO	2T1BU4EE4AC322494
MILEAGE	COMPUTERIZED
YEAR OF MAKE	2010
ESTIMATED REPAIRS COST	N1,189,000.00
VEHICLE'S LOCATION	WORKSHOP PREMISES
<u>INSURED</u>	<u>C&I LEASING PLC</u>

Following your directive, we progressed to the workshop premises **Messrs ADEXTMAN AUTOMOBILE NIGERIA LIMITED** located at Games Village, Abuja where we carried out the physical inspection of the above captioned vehicle and the attached photographs are for your record purposes.

DESCRIPTION OF ACCIDENT

The repairer could not tell us how the accident happened. However, our physical inspection confirmed that the impact of the accident damaged the under listed parts of the vehicle:

- Rear windscreen
- Back beam
- Back shock absorber
- Back bumper
- Back linkage

Stabilizer bushing
 Rear light
 Booth
 Back door
 Back chassis
 Sand protector
 Back hub bearing
 Painting
 Panel beating
 Electrician
 Back bumper iron
 Labour
 Total

REPAIR ESTIMATE

The repair estimate cost to the tune of **N1,189,000.00** forwarded by the workshop mentioned above was thoroughly examined and compared with the extent of damaged done on the vehicle and we observed that the estimate was inflated in prices but realistic in parts. We discussed with the workshop manager and called his attention to the prices quoted for other items, we frankly told him that they are on the high side and they are subject to adjustment. We logically engaged him in a professional discussion in order to get the estimate reasonable discounted but he said that he will not allow any reduction on the estimate because of the extent of damage on the vehicle. At the end of our discussion with him, when we pestered him severely, he allowed a total reduction of **N340,000.00**.

Details of our adjustments are shown in the table below:

S/No	Items	Original Estimate (N)	Revised Estimate (N)	Reduction (N)	Remarks
1	Rear windscreen	60,000.00	30,000.00	30,000.00	Replace
2	Back beam	170,000.00	125,000.00	45,000.00	Replace
3	Back shock absorber	50,000.00	30,000.00	20,000.00	Replace
4	Back bumper	45,000.00	30,000.00	15,000.00	Replace
5	Back linkage	18,000.00	15,000.00	3,000.00	Replace
6	Stabilizer bushing	18,000.00	12,000.00	6,000.00	Replace
7	Rear light	70,000.00	40,000.00	30,000.00	Replace
8	Booth	60,000.00	45,000.00	15,000.00	Deleted
9	Back door	70,000.00	40,000.00	30,000.00	Replace
10	Back chassis	280,000.00	250,000.00	30,000.00	Replace
11	Sand protector	17,000.00	15,000.00	2,000.00	Replace
12	Back hub bearing	40,000.00	28,000.00	12,000.00	Replace
13	Painting	130,000.00	90,000.00	40,000.00	Adequate
14	Panel beating	70,000.00	49,000.00	21,000.00	Adequate

15	Electrician	20,000.00	10,000.00	10,000.00	Adequate
16	Back bumper iron	21,000.00	15,000.00	6,000.00	Replace
17	Labour	50,000.00	25,000.00	25,000.00	Adequate
	Total	1,189,000.00	849,000.00	340,000.00	Adequate

SUMMARY

ORIGINAL ESTIMATE	N1,189,000.00
TOTAL REDUCTION	N340,000.00
REVISED ESTIMATE	N849,000.00
CONTRIBUTION IF ANY	T.B.A
POLICY EXCESS	T.B.A
NET LIABILITY	T.B.A

RECOMMENDATION

The repairer insisted on **N849,000.00** for the repairs. He duly countersigned the amount insisted on, on our survey report form NO 259 dated 9th January, 2020.

Yours faithfully,

JAS AUTOMOBILE LIMITED



J. S. ADEFI
Managing Consultants



A. D. JOSIAH
Technical Department



JAS AUTOMOBILE LIMITED

RC 906362

Consulting Mechanical Engineers, Assessors & Valuers
Plot 30E, Orange Junction, Kurudu Road, Kpehegi, Abuja.

e-mail: jasautomobilelimited@yahoo.com

Tel: 08062472809, 08059527101

Adekan Automobiles Ltd

Gomes Village

Abuja

259

INDEPENDENT SURVEY REPORT

Insurer: Custodian & Allied Ins Plc Make Toyota Corolla
Claim No: T.B.A Registration No FKJ 622 FX
Insured: C&I Leasing Plc Original Estimate #1,189,000=

DETAILS OF ADJUSTMENT

DESCRIPTION OF PARTS / ITEMS	REDUCTIONS	
	N	K
Rear windscreen & Back beam loss	75,000	=
Back shock & Back bumper loss	35,000	=
Back linkage & Stabilizer bushing loss	9,000	=
Rear light & Boot loss	45,000	=
Back door & Back chassis loss	60,000	=
Sand protector & Back body beam loss	14,000	=
Panel beating & painting loss	61,000	=
Electrician loss	10,000	=
Back bumper iron loss	6,000	=
Labour loss	25,000	=
GRAND TOTAL	340,000	=

Revised Estimate #849,000 = Policy Excess T.B.A
Remark Subject to insurance approval

Please note that if repair is authorised, it should be kept strictly within the content of this reports. Additional fault detected as a result of the accident under consideration should be notified to us before taken any action.

Workshop manager/Repairer/Representative

9/1/2020

Insurance engineer on inspection



accident

RC: 1490320

**ADEXMAN AUTOMOBILE NIGERIA LIMITED**

46, Games Village Junction, Beside Human Right Radio, FCT Abuja.

Email: adexmanautomobile@gmail.com

INVOICE**08034962674, 08087057928**NAME: C91 leasing PLC**00245**Date 16/12/2019Plate No FMJ 622 EX

ADDRESS: _____

Model Type Corolla

Tel _____

Distance 152,894

QTY.	DESCRIPTION	QTY.	A COST OF PART	B LABOUR
	Back wind screen		60,000	
	Back complete beam		170,000	
	Back shock		50,000	
	Back bumper		45,000	
	Links		18,000	
	Strutizer bushing		18,000	
	Rear light	4	70,000	
	Boot		60,000	
	Back door	2	70,000	
	Back cut		280,000	
	Sound protector		17,000	
	Back hub bearing		40,000	
	Painting		130,000	
	Panel		70,000	
	Electrician		20,000	
	Back iron bumper		21,000	
				50,000

Bank Name: GT Bank
 Acc. No.: 0370794915
 name: Adexman Automobile Nig. Ltd..

TOTAL N 1,189,000**TOTAL N** ESTIMATE AMOUNT A+B

Amount in words

One million, one hundred and
eighty nine thousand Naira only Kobo

Customer's Signature

Motto: In God we trust

Manager's Signature

Report sent to John - 21/12/20