



JAS AUTOMOBILE LTD

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19th June, 2024.

The Managing Director,
C&I LEASING PLC,
Lekki,
Lagos.

Dear Sir,

RE: MOTOR VEHICLE INSPECTION, INVESTIGATION AND ENGINEER'S REPORT

DETAILS	INSURED
INSURED	C&I LEASING PLC
CLAIM NUMBER	T.B.A
POLICY NUMBER	T.B.A
MAKE	MITSUBISHI L200 PICK UP
REGISTRATION NUMBER	FKJ 677 XZ
MILEAGE	078,237KM
VIN NUMBER	MMBENKJ40KH028400
YEAR OF MAKE	2018
VEHICLE COLOUR	WHITE
SUM INSURED	T.B.A
ESTIMATED REPAIR COST	N880,000.00
ADJUSTED AMOUNT	N680,000.00
VEHICLES LOCATION	WORKSHOP PREMISES
LOSS DESCRIPTION	ACCIDENT
DATE OF INSPECTION	16/02/2024
RECOMMENDATION	CLAIM RECOMMENDED FOR YOUR ACCEPTANCE

Following your directive, we proceeded to the workshop messes **ADEXMAN AUTOMOBILE NIG LTD** located at Games Village, Abuja where we carried out the physical inspection of the above captioned vehicle and the attached photographs are taken for your record purposes.

DESCRIPTION OF ACCIDENT

The repairer could not tell us how the accident happened. However, our physical inspection revealed that the impact of the accident damaged the under listed parts of the insured vehicle.

Damaged parts of the insured vehicle captioned above are listed below:

Reat light
Front bumper
Front bumper clips
Front bumper bracket

ESTIMATED COST OF REPAIRS

The insured's workshop forwarded a total estimate of **N880,000.00** and the same was vigorously compared to the extent of damaged. Our physical inspection confirmed that the estimate was realistic in parts but inflated in prices. We discussed with the workshop manager and called his attention to the prices quoted for each item, we told him that the estimate is on the high side and we made him to understand that it will be adjusted. But he refused initially. But at the end of our discussion with him, he allowed a total reduction of **N200,000.00** from the estimate.

Details of adjustment of the motorcycle are shown below

S/No	Parts description	Initial Estimate (N)	Revised Figures (N)	Reductions (N)	Remarks
1	Reat light	350,000	300,000	50,000	Replace
2	Front bumper	400,000	290,000	110,000	Replace
3	Front bumper painting	40,000	25,000	15,000	Adjusted
4	Front bumper bracket	60,000	45,000	15,000	Adjusted
5	Labour	30,000	20,000	10,000	Adjusted
	Total	880,000	680,000	200,000	Adjusted

SYNOPSIS OF REPORT

INITIAL COST CLAIMED	N880,000.00
TOTAL REDUCTION	N200,000.00
REVISED ESTIMATED FIGURE	N680,000.00
INSURED'S CONTRIBUTION	T.B.A
POLICY EXCESS	T.B.A
NET LIABILITY	T.B.A

RECOMMENDATION

The workshop manager insists on **N680,000.00** for the repairs.

Yours faithfully,
JAS AUTOMOBILE LIMITED



J. S. ADEFI
Managing Consultants



A. D. JOSIAH
Technical Department